INVESTMENT OF FUNDS

The board authorizes the superintendent or designee to direct the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments shall be made with the objective of producing the greatest return consistent with prudent business practice.

Legal References:  
RCW 28A.320.300 Investment of funds, including funds received by ESD--Authority--Procedure  
28A.320.320 Investment of funds of district not needed for immediate necessities--Service fee  
36.29.020 Custodian of monies--Investment of funds not required for immediate expenditures--Service fee

WAC 210-01 Local Government Investment Pool

Adoption Date: 7/27/00