

2012 MAC WORKSHEET for 457 CONTRIBUTIONS
 (Maximum Amount Contributable)



NAME _____ EMPLOYEE ID# _____
(please print)

– 402(g) Elective Deferral Limits for Tax Sheltered Accounts

	<u>Year</u>	<u>Amount</u>
a) <u>Elective Deferral Limit:</u>	2012	\$17,000.00
b) <u>50 and Over Catch Up:</u> Those who have reached age 50 by the end of the year can make an additional pre-tax catch-up contribution	2012	\$ 5,500.00
2012 Elective Deferral		\$17,000.00
50 and Over Catch Up	Age _____	\$ 5,500.00
		\$22,500.00 Initial _____

15 Year Catch-Up

If 2012 is one of the three calendar years preceding normal retirement age: Above limits MAY increase up to as high as \$34,000. However, payroll data back through initial employment required before additional deferrals under the last-three-years catch-up are allowed. You must work with a financial advisor if you think you qualify for this catch up provision. A signed letter from your financial advisor indicating that all qualifying areas have been met is required.

EMPLOYEE SIGNATURE _____ DATE _____

RETURN THIS WORKSHEET TO THE PAYROLL DEPARTMENT